

## Report of the Section 151 Officer

Pension Fund Committee – 13 July 2017

### CITY & COUNTY OF SWANSEA PENSION FUND DRAFT STATEMENT OF ACCOUNTS 2016/17

<b>Purpose:</b>	To approve the draft statement of accounts for the City & County of Swansea Pension Fund
<b>Reason for Decision:</b>	To comply with governance/reporting guidelines.
<b>Consultation:</b>	Legal, Finance and Access to Services.
<b>Recommendation:</b>	That The City & County of Swansea Pension Fund Draft Statement of Accounts is approved.
<b>Report Author:</b>	J Dong
<b>Finance Officer:</b>	J Dong
<b>Legal Officer:</b>	S Williams
<b>Access to Services Officer:</b>	S Hopkins

#### City & County of Swansea Pension Fund Draft Statement of Accounts 2016/17

##### **1 Background**

1.1 The City & County of Swansea Pension Fund Accounts form a distinct and separate component of the Statement of Accounts of the City & County of Swansea as a whole.

##### **2 Audit**

2.1 The Wales Audit Office have commenced their audit of the Pension Fund Draft Statement of Accounts 2016/17 in line with their audit plan presented to Pension Fund Committee earlier in the year. Their report shall be presented to Pension Fund Committee at the conclusion of the audit later in the year.

##### **3 Recommendation**

3.1 The Pension Fund Committee is asked to approve the City & County of Swansea Pension Fund Draft Statement of Accounts 2016/17 as attached at Appendix 1 which are subject to audit.

##### **4 Legal Implications**

4.1 There are no legal implications arising from this report.

##### **5 Financial Implications**

5.1 There are no financial implications arising from this report.

## **6 Equality and Engagement Implications**

6.1 There are no equality and engagement implications arising from this report.

**Background Papers:** None.

**Appendices:** Appendix A - Statement of Accounts.

